Accidental Philanthropists™
Best Prospects

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Family. Business. Legacy.

We create "Accidental Philanthropists™" when people realize the Canada Revenue Agency (CRA) is their 'partner' on the money intended for future generations. They usually don't know they have 3 possible beneficiaries (CRA, family or charity) and they can choose 2 of them. Most people pick family and charity, and become Accidental Philanthropists™ when given the opportunity to leave money to charity and family instead of the tax department.

1. **Widows, Divorcees, Singles.** Most don't know their assets will be taxable at 25%-70% at death because there is no spouse to roll everything over to tax-free.
2. **People who sold (or will be selling) a business or investment real estate or appreciated securities and face a large tax bill.** That is the year they can make their largest charitable donation to offset the taxes and still get all the donated money back to their family
3. **People who have done (or will be doing) an Estate Freeze.** They can donate private company shares to reduce taxes by up to 90%, create a substantial charitable legacy and get money out of their company on a tax-free basis for children and grandchildren.
4. **People with a Foundation or Donor Advised Fund (DAF).** Most do not know that Life Insurance can be purchased, owned, and paid for using Foundation or DAF funds.
5. **People who already left a gift in their will.** There are better strategies available to amplify their generosity in a more cost-effective and tax-efficient manner.
6. **People with a large tax bill due in April who have appreciated non-registered securities.** Convert taxes due into charity by depositing appreciated securities (or cash) into a Foundation or DAF to save 100% of the tax due. The donated money is now a legacy fund, professionally managed, and available for future giving.
7. **People with Existing Life Insurance policies they no longer need.** Donate permanent or term insurance policies to get a significant fair market value charitable tax receipt today to offset taxes. Continue to pay premiums to get a donation receipt each year or have the charity pay the premiums on their behalf.
8. **People who will have an Estate Tax Bill on Death.** Acquire a Life Insurance policy for twice the amount of taxes due. Designate charity or DAF as beneficiary. Donation receipt mitigates estate taxes, for pennies on the dollar.

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